

## INNOVATION AND ENTERPRENEURSHIP CENTER

ARRUDA, Carlos; MADSEN, Fabiana Alves Gualbert; ARAÚJO, Marina da Silva Borges. Productivity in Latin America: the behavior of institutional and educational indicators in seven Latin American countries. In: BALAS ANNUAL CONFERENCE, 2012, Rio de Janeiro. 2012 Balas Annual Conference. Rio de Janeiro: [Balas](#), 2012.

### [Productivity in Latin America: the behavior of institutional and educational indicators in seven Latin American countries](#)

#### ABSTRACT:

This paper seeks to identify the main educational and institutional elements affecting productivity in an ensemble of seven Latin American countries and also the specificities of each country, to wit, Argentina, Brazil, Chile, Colombia, Mexico, Peru, Venezuela. We deployed principal component multivariate analysis technique for this purpose. Educational result indicated that professionals are acquiring the backgrounds essential to the needs of a competitive economy within the companies and not from the formal educational system, which seems to be a regional profile trait. Institutional result pinpoints the importance of government-adopted measures and regulatory framework quality as fundamental elements for productivity improvement.